

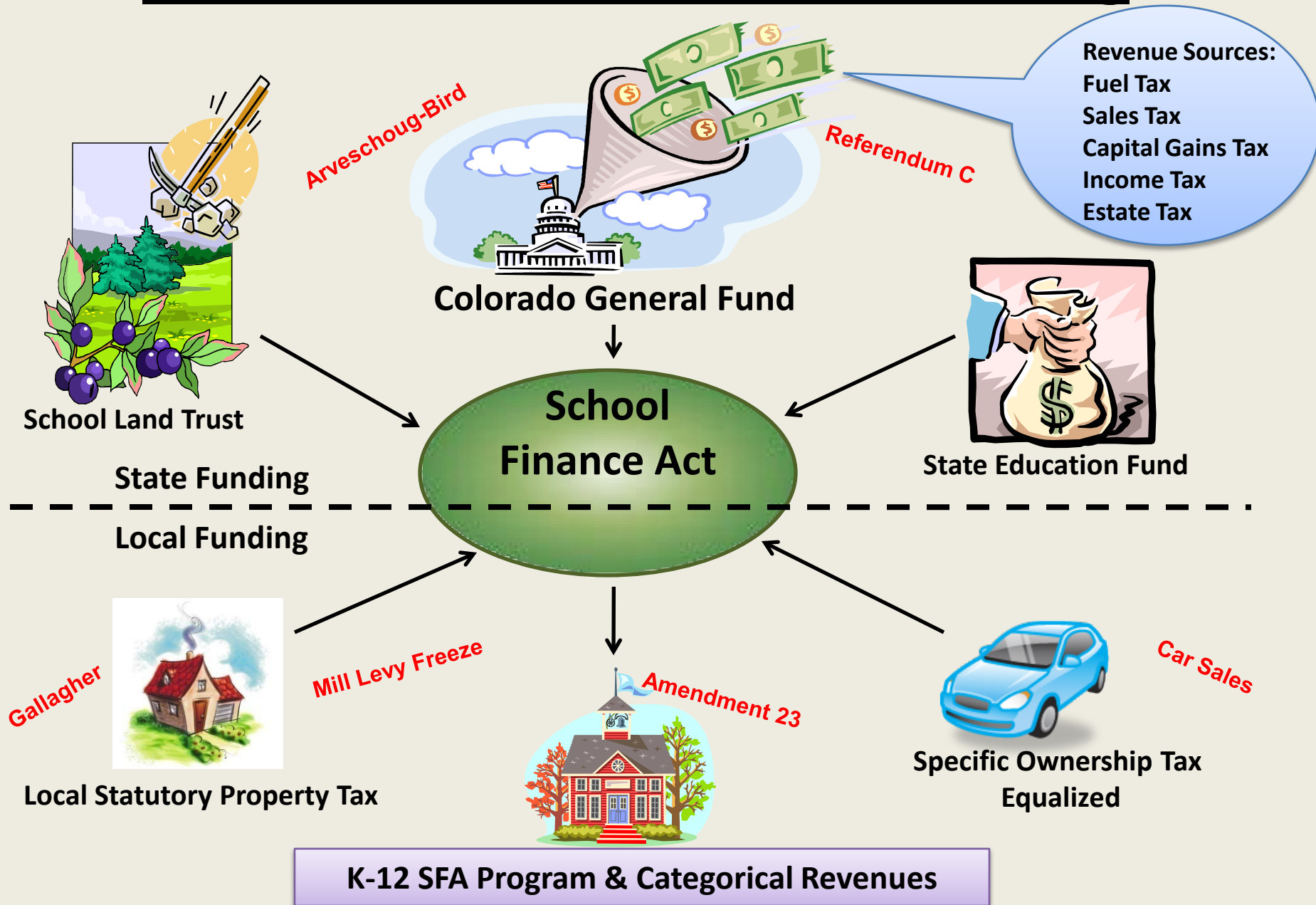
School Finance Symposium

The Basics & Impacts to Districts

**Scott Myers – CFO
Littleton Public Schools
April 2, 2009**



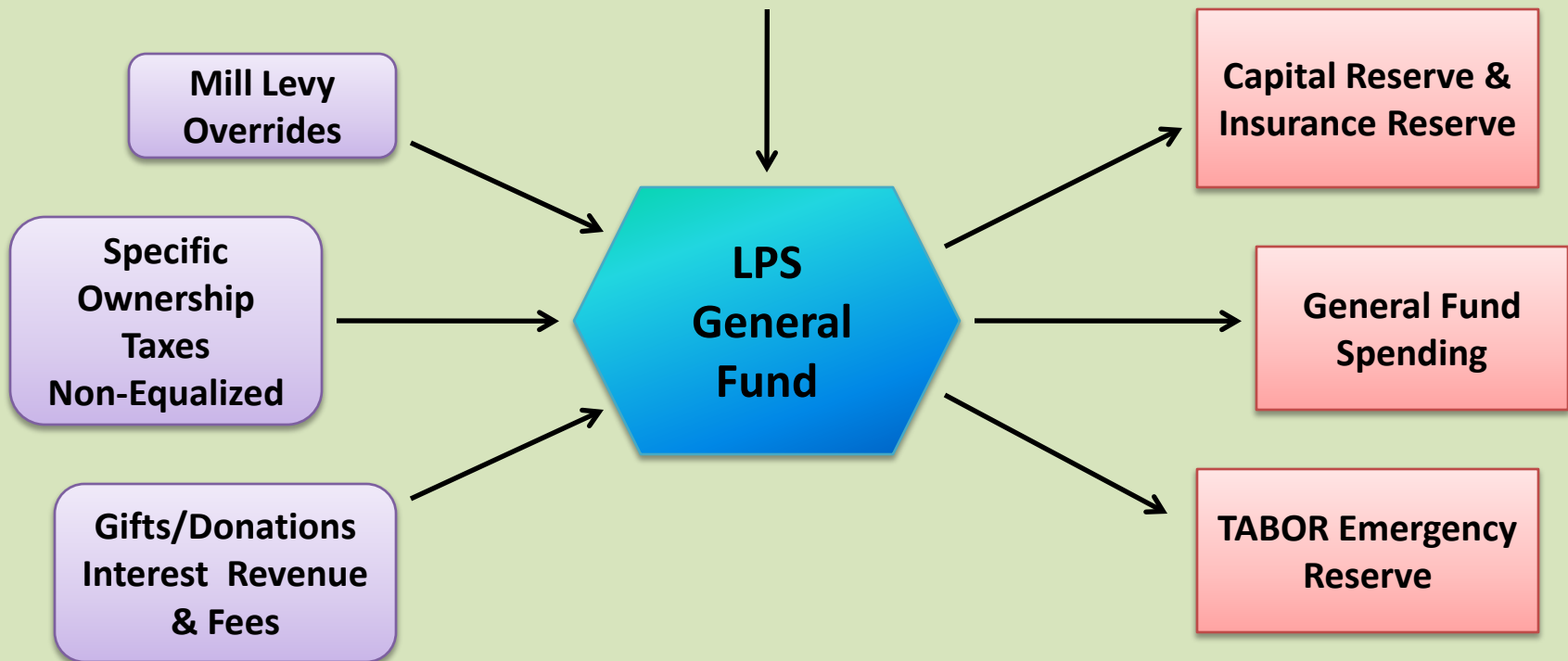
Colorado School Finance Funding



LPS General Fund Flow of Resources



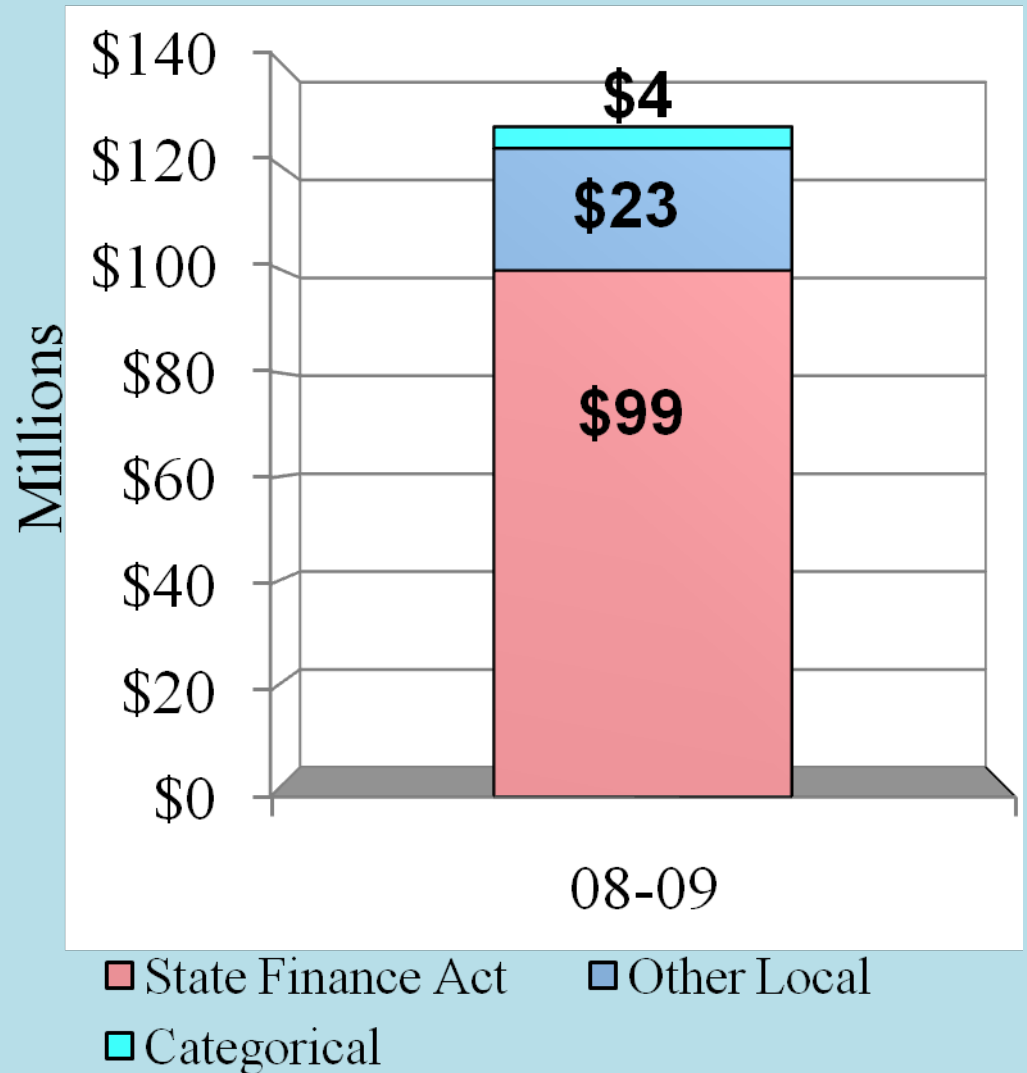
K-12 State SFA Program & Categorical Revenues



General Fund Revenue \$126 million

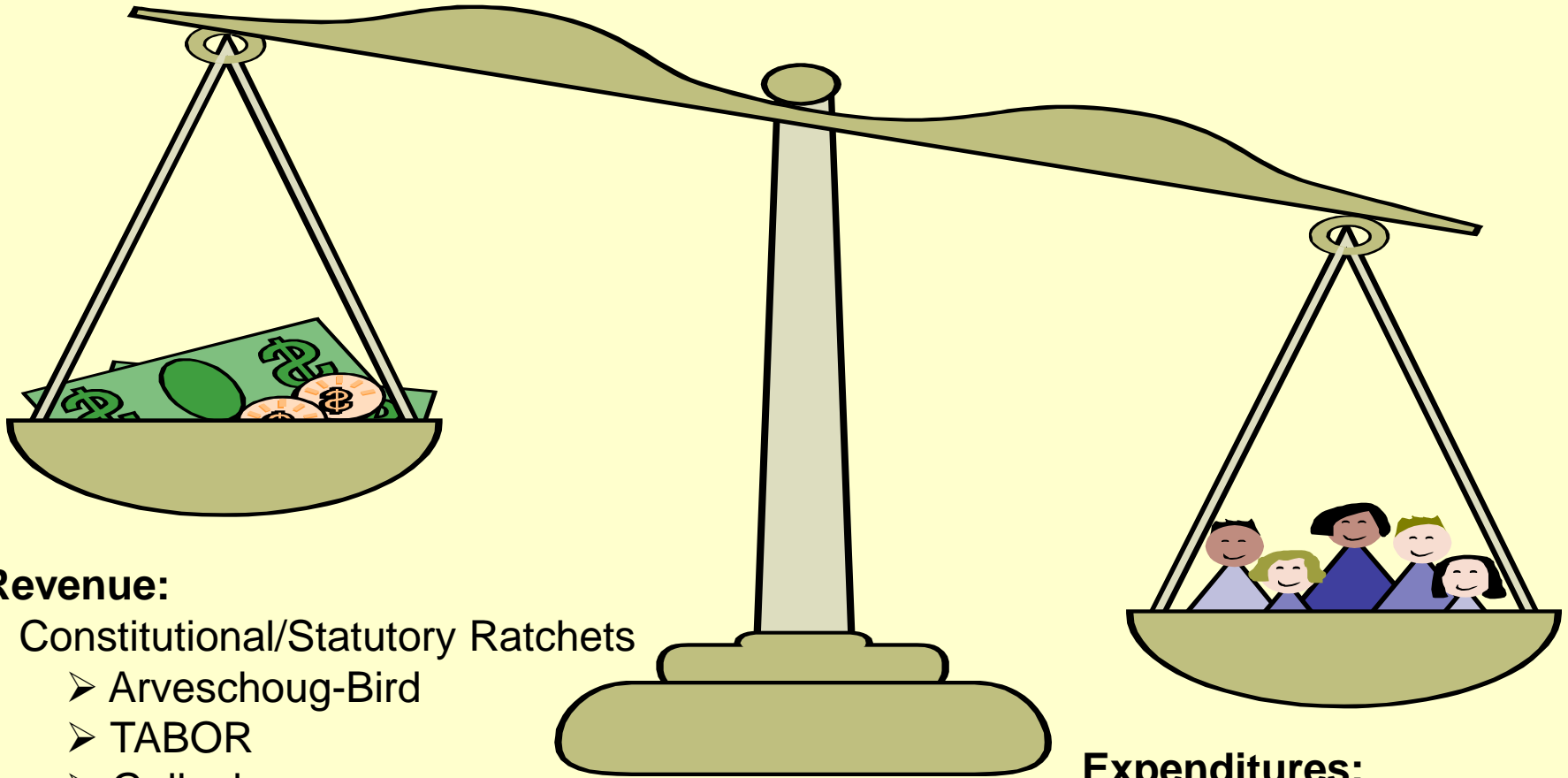
2008/2009 by Program Funding

- Finance Act 79%
- State Categorical 3%
- Other Local 18%
(remainder of property taxes, non-equalized S.O. tax, interest on investments, gifts to schools, and fees)



School Finance Program Per Pupil Revenue (PPR) Statewide Factor Illustration Fiscal Year 2008/09

	<u>LPS Funding</u>	State <u>Average</u>	<u>State High</u>	<u>State Low</u>
Base Funding	\$5270.13	\$5,270.13	\$5270.13	\$5270.13
Factor Total (At Risk, Size, & COLA)	<u>1,395.24</u>	<u>1,637.51</u>	<u>9,417.31</u>	<u>1,242.72</u>
Total PPR Funding	<u>\$6,665.37</u>	<u>\$6,907.64</u>	<u>\$14,687.44</u>	<u>\$6,512.85</u>



Revenue:

- Constitutional/Statutory Ratchets
 - Arveschoug-Bird
 - TABOR
 - Gallagher
- 2009/10 State Budget Cuts
- State Rescinded 2008/09 SFA
- Declining Enrollment
- SO Tax Falling
- Interest Rates

Expenditures:

- Healthcare Inflation
- PERA Contribution Rates
- Competitive Salaries
- Unfunded Mandates

Possibilities for the Future

- ❖ Arveschoug-Bird – Possible Elimination 2009
Legislative Session
- ❖ Statutory Mill Levy Freeze – Supreme Court Decision
- ❖ Gallagher
- ❖ State Tax Rates & Structures
- ❖ Local Mill Levy Overrides