


Littleton
School Finance Symposium
April 2, 2009

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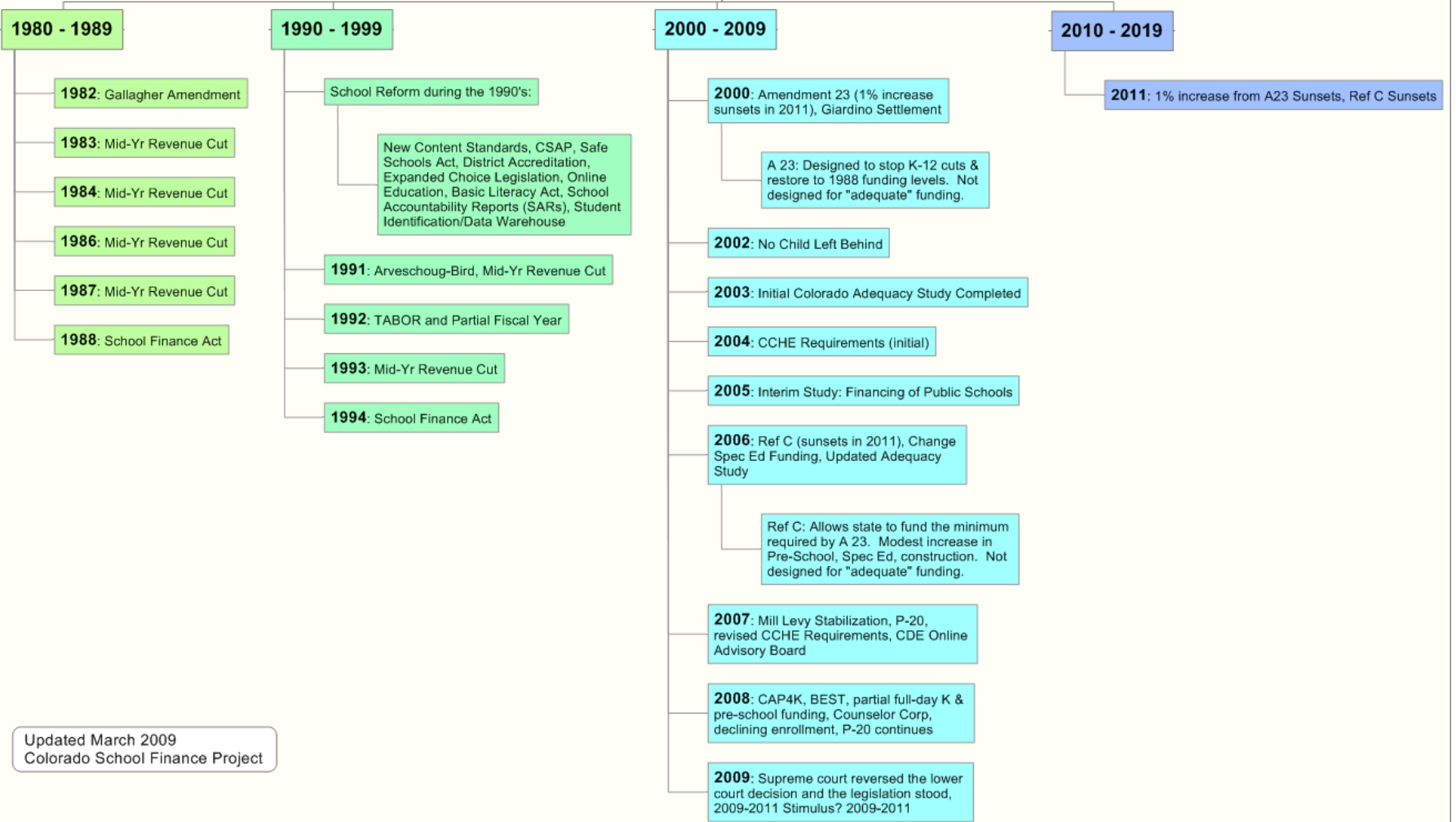


Why 2011 ?

- The facts -
- The history -
- Today's reality -
- The myths -
- The future -
- What happens next?



Timeline of Colorado's School Finance & Education Reform 1980 - 2011



Updated March 2009
Colorado School Finance Project

Financial Comparison

Quality Counts 2009 (2006-07 data)

- Colorado spends \$1,449 less per pupil than the national average.
 - 2003: Colorado spent \$551 less than the national average
- Neighboring states spending more per pupil than Colorado (increase beyond CO spending)
 - Kansas \$1,702
 - Montana \$3,146
 - Nebraska \$2,509
 - New Mexico \$1,011
 - Wyoming \$5,612

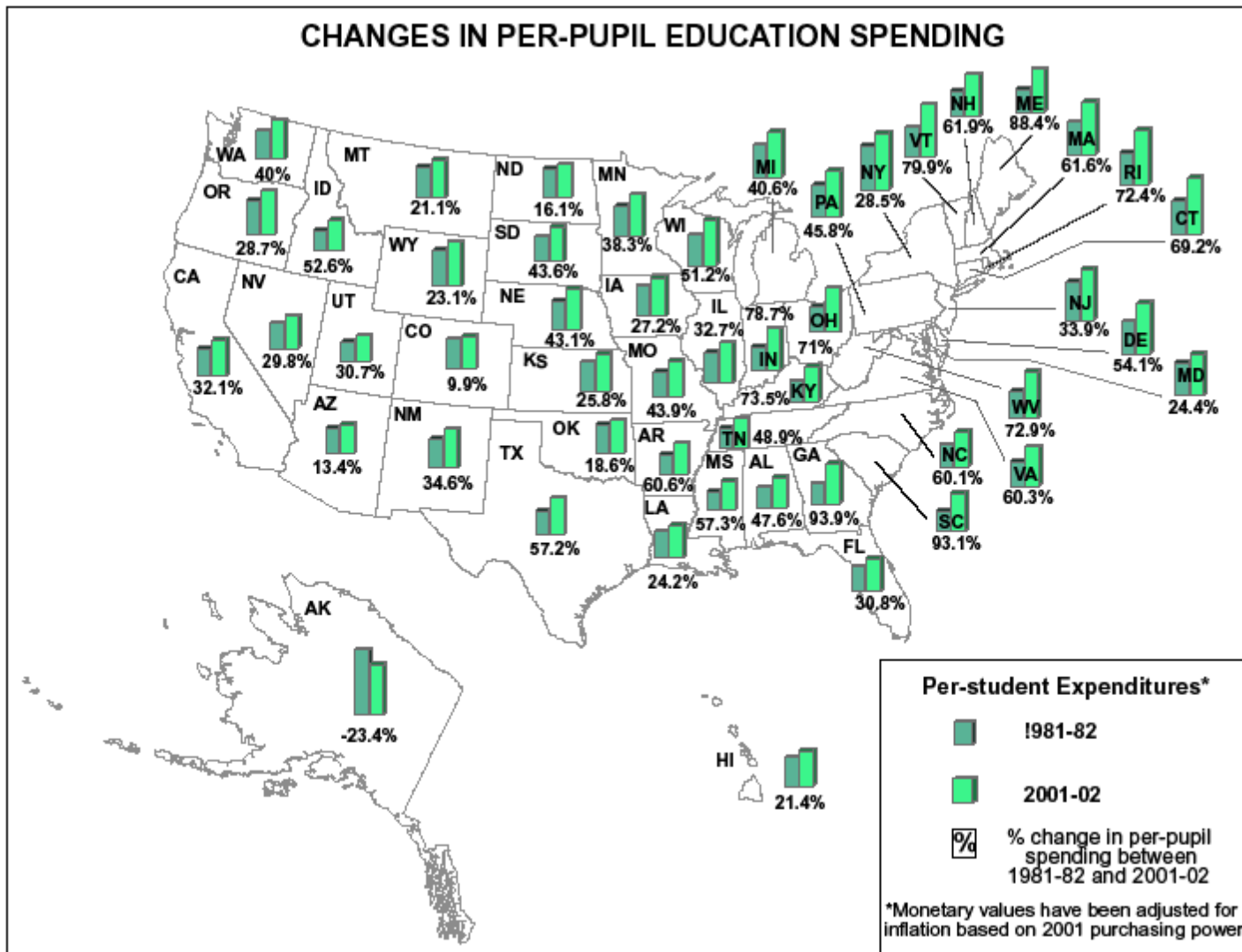
School Finance Related Events
2009 Focus - 2012 Outlook



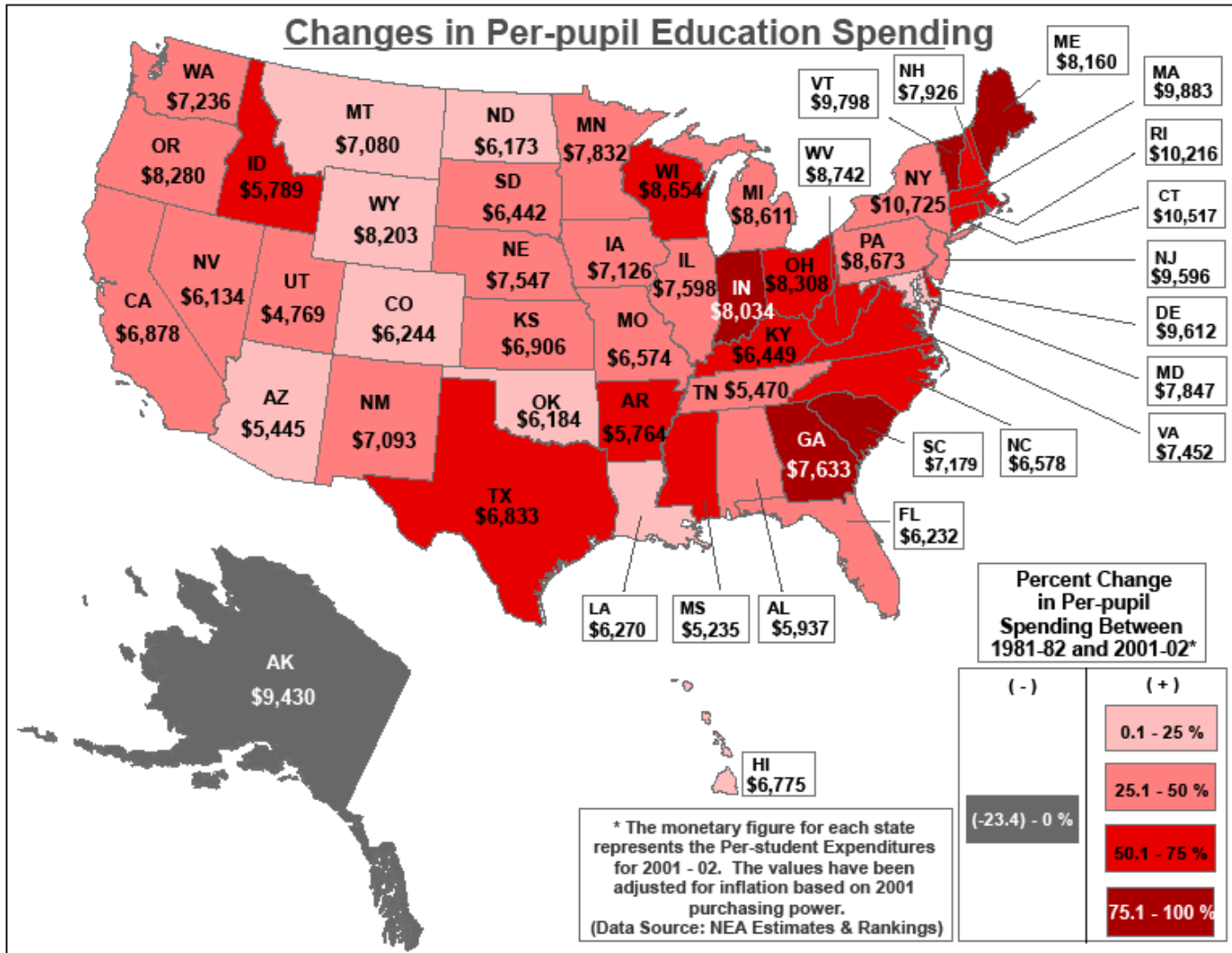
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SB = Senate Bill
HB = House Bill
JBC = Joint Budget Committee

Source: Education Commission of the States




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Myths – Facts

- Gallagher
- Arveschoug Bird
- TABOR
- School Finance Act 1994
- Standards – CSAP - NCLB
- Amendment 23
 - Cost of Living
 - Plus 1%
- REF C – High point 2007
- Stimulus Dollars – 2009/2010

School District Pressures

- Academic offerings – desire to increase
 - Declining enrollment
 - Technology
 - Post secondary readiness
 - High quality workforce
 - Budget Reductions
 - Students – more diverse – more needs
 - Local options limited
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Other State Issues

- CAP 4 K
 - 2 Billion dollar reduction of general fund \$ since 2000
 - Mill Levy decision
 - Lobato
 - BEST
 - Arveschoug Bird
 - Gallagher issues
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State Budget

- State Education Fund – maintenance of effort
- Stimulus Dollars are one time dollars
- General Fund reductions – results
 - \$7 million in tax collections
 - \$6 million in fee collections

2011: A Colorado Conversation

- What are choices for Colorado?
- How do we compete?
 - Nationally & Internationally
- How do we recover?
- What happens with Amendment 23 - REF C - stimulus dollars?

What is the Colorado we want?

Questions – Comments?

- Colorado School Finance Project website:
www.cosfp.org

